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**VITOP BIOENERGY HOLDINGS LIMITED**

**(天年生物控股有限公司)\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1178)**

**UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS**

This announcement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of Vitop Bioenergy Holdings Limited (the “**Company**”) has noted today’s increases in the trading price and volume of the shares of the Company and wishes to state that, save for the proposed acquisition of 90% of the issued share capital of Express Time Enterprises Limited by the Company (the “**Proposed Acquisition**”) as disclosed in the Company’s announcement dated 12 August 2011 which constitutes a major transaction of the Company, the Board is not aware of any reasons for such increase.

The Board wishes to emphasize that the Proposed Acquisition may or may not proceed to completion and the shareholders of the Company and the potential investors are urged to exercise caution when dealing in the securities of the Company.

Other than as disclosed herein, the Board confirms that there are no other negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), neither is the Board aware of any other matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

This announcement is made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this announcement.

By Order of the Board  
**Vitop Bioenergy Holdings Limited**  
**Han Xiaoyue**  
*Joint Chairman*

Hong Kong, 11 December 2012

\* *For identification purpose only.*

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. Han Qingyun as chairman; Dr. Han Xiaoyue as joint chairman; Mr. Xu Nianchun, Ms. Guo Yanni and Mr. Long Minfei as executive directors; and Ms. Zhu Jing Hua, Mr. Zhang Wen and Mr. Li Xinzong as independent non-executive directors.*