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## **SHARE ECONOMY GROUP LIMITED**

**( 共享經濟集團有限公司 )**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1178)**

### **ESTABLISHMENT OF STRATEGIC DEVELOPMENT COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”) of Share Economy Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that the Company has established a strategic development committee (the “**Strategic Development Committee**”) on 29 August 2017 with its written terms of reference. The primary duties of the Strategic Development Committee are to (i) review and advise on the mid to long term strategic positioning, business plans, brand strategies, investment decisions and mergers and acquisitions of the Group; (ii) monitor, review and advise on the implementations of strategic plans of the Group; and (iii) make recommendations to the Board.

Mr. Zhou Guohua, Mr. Wong Kui Shing Danny, Ms. Meng Xiaoqian and Mr. Zhou Jian have been appointed as members of the Strategic Development Committee and Mr. Zhou Guohua has also been appointed as the chairman of the Strategic Development Committee with effect from 29 August 2017.

By order of the Board  
**Share Economy Group Limited**  
**Zhou Guohua**  
*Executive Director*

Hong Kong, 29 August 2017

*As at the date of this announcement, the Board comprises Mr. Zhou Guohua, Mr. Xu Zhifeng, Mr. Wong Kui Shing, Danny, Ms. Meng Xiaoqian and Ms. Christina Chan as executive Directors; Mr. Chan Shun Yee and Mr. Zhou Jian as non-executive Directors, and Mr. Su Rujia, Dr. Wang Edward Xu, Mr. Ng Kwok Kei Sammy and Mr. Chen Zihua as independent non-executive Directors.*