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## VITOP BIOENERGY HOLDINGS LIMITED

(天年生物控股有限公司)\*

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 1178)

### GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of Vitop Bioenergy Holdings Limited (the “**Company**”) announces that on 21 March 2016, the Company has offered to grant 282,000,000 share options (the “**Options**”) to eligible participants (the “**Grantees**”) to subscribe for a total of 282,000,000 ordinary shares of HK\$0.025 each (the “**Shares**”) of the Company under the share option scheme of the Company adopted on 2 December 2014 and which limit was refreshed on 31 December 2015 (the “**Share Option Scheme**”), subject to the acceptance of the Grantees. Details of the grant of the Options are set out as follows:

- Date of grant : 21 March 2016
- Closing price per Share : The closing price per Share as stated on the Stock Exchange’s daily quotation sheet on the date of grant was HK\$0.138
- Exercise price of Option granted : HK\$0.145 per Share which represents:
- (i) a premium of approximately 5.07% to the closing price of HK\$0.138 per Share quoted on the Stock Exchange on the date of grant; and
  - (ii) a premium of approximately 1.12% to the average closing price of HK\$0.1434 per Share quoted on the Stock Exchange for the last five trading days for the Shares immediately prior to date grant
- Number of Option granted : 282,000,000 Options (each Option shall entitle the holder thereof to subscribe for one Share)

\* For identification purpose only

Validity period of : Each Option shall be exercisable during the period between date of  
The Options acceptance of Options by the Grantees (“Acceptance Date”) to the  
expiry of the ten-year period from the Acceptance Date

None of the Grantees is a Director, chief executive or substantial shareholder of the Company, or their respective associates (as defined in the Listing Rules).

By Order of the Board  
**Vitop Bioenergy Holdings Limited**  
**Xu Zhifeng**  
*Executive Director*

Hong Kong, 21 March 2016

*As at the date of this announcement, the Board comprises Mr. Xu Zhifeng, Mr. Chan Shun Yee, Mr. Liu Min as executive Directors; Mr. Chau Yu-Lung Jimmy as non-executive Director; and Mr. Su Rujia, Mr. Wong Tat Yan Paul and Ms. Zhu Yanzhou as independent non-executive Directors.*