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VITOP BIOENERGY HOLDINGS LIMITED

(天年生物控股有限公司)*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1178)

FURTHER EXTENSION OF SUBSCRIPTION LONG STOP DATE OF SUBSCRIPTION OF NEW SHARES UNDER SPECIFIC MANDATE

Reference is made to the announcements of Vitop Bioenergy Holdings Limited (the “**Company**”) respectively dated 4 November 2015, 15 December 2015 and 29 January 2016 and its circular dated 26 November 2015 (the “**Circular**”) in relation to, amongst others, the subscription of new shares under specific mandate. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless otherwise stated.

Pursuant to the Subscription Agreement (as supplemented by the side letter entered into between the Company and the Subscriber on 29 January 2016) (the “**Subscription Agreement**”), the Conditions Precedent of the Subscription shall be fulfilled on or before 15 March 2016 (or such later date as may be agreed between the Company and the Subscriber) (the “**Subscription Long Stop Date**”).

The Board announces that the Company and the Subscriber have verbally agreed on 15 March 2016 (after trading hours), and entered into a side letter on 16 March 2016 confirming such agreement, to extend the Subscription Long Stop Date from 15 March 2016 to 11 April 2016. After arm’s length negotiations and close discussion and having considered the funding need of the Company as disclosed in the Circular, the Company agreed to grant the Subscriber, being a Qualified Domestic Institutional Investor (QDII) of the PRC, an additional period of processing time to complete the Subscription, being a cross-border new share subscription, in order to fulfil the Conditions Precedent set out in the Subscription Agreement.

Save for the extension of the Subscription Long Stop Date, all the terms and conditions of the Subscription Agreement shall remain unchanged and shall continue to be in full force and effect.

By Order of the Board
Vitop Bioenergy Holdings Limited
Xu Zhifeng
Executive Director

Hong Kong, 16 March 2016

As at the date of this announcement, the Board comprises Mr. Xu Zhifeng, Mr. Chan Shun Yee, Mr. Liu Min as executive Directors; Mr. Chau Yu-Lung Jimmy as non-executive Director; and Mr. Su Rujia, Mr. Wong Tat Yan Paul and Ms. Zhu Yanzhou as independent non-executive Directors.

** For identification purpose only*