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**VITOP BIOENERGY HOLDINGS LIMITED**

**(天年生物控股有限公司)\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1178)**

## **UNUSUAL PRICE MOVEMENT AND VOLUME MOVEMENT INSIDE INFORMATION**

This announcement is made by Vitop Bioenergy Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

We have noted the recent increases in the price and trading volume of the shares of the Company. The board announced that on 5 November 2014 (after trading hours), the Company was approached by an investment banker asking the Company to consider fund raising exercises, including rights issue or open offer. The Company and the investment banker are discussing on the terms of the possible fund raising exercises, including appointment of an underwriter. Having made such enquiry with respect to the Company as is reasonable in the circumstances, except for the above, we confirm that we are not aware of any reasons for these price and volume movements or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance.

**The possible fund raising exercises may or may not proceed. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

This announcement is made by the order of the Company. The Company's Board of Directors collectively and individually accepts responsibility for the accuracy of this announcement.

By Order of the Board  
**Vitop Bioenergy Holdings Limited**  
Zhang Wen  
Executive director

Hong Kong, 5 November 2014

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Han Qingyun as chairman; Dr. Han Xiaoyue as joint chairman; Mr. Zhang Wen, Ms. Guo Yanni, Mr. Long Mingfei and Mr. Xu Nianchun as executive directors; and Ms. Zhu Jinghua, Mr. Deng Zhiqiang and Mr. Li Xinzhong as independent non-executive directors.

\* For identification purpose only.