

Listed Company Information

VITOP BIOENERGY<01178> - Results Announcement

Vitop Bioenergy Holdings Limited announced on 28/02/2003:

(stock code: 01178)

Year end date: 30/06/2003

Currency: HKD

Auditors' Report: N/A

Review of Interim Report by: Audit Committee

	(Unaudited) Current Period from 01/07/2002 to 31/12/2002	(Unaudited) Last Corresponding Period from 01/07/2001 to 31/12/2001
	Note ('000)	('000)
Turnover	: 54,632	49,232
Profit/(Loss) from Operations	: 8,487	16,396
Finance cost	: N/A	(220)
Share of Profit/(Loss) of Associates	: N/A	N/A
Share of Profit/(Loss) of Jointly Controlled Entities	: N/A	N/A
Profit/(Loss) after Tax & MI	: 8,487	16,176
% Change over Last Period	: -47.5 %	
EPS/(LPS)-Basic (in dollars)	: 0.013	0.029
-Diluted (in dollars)	: N/A	N/A
Extraordinary (ETD) Gain/(Loss)	: N/A	N/A
Profit/(Loss) after ETD Items	: 8,487	16,176
Interim Dividend per Share	: NIL	NIL
(Specify if with other options)	: N/A	N/A
B/C Dates for Interim Dividend	: N/A	
Payable Date	: N/A	
B/C Dates for (-) General Meeting	: N/A	
Other Distribution for Current Period	: N/A	
B/C Dates for Other Distribution	: N/A	

Remarks:

1. LISTING ON THE MAIN BOARD OF THE STOCK EXCHANGE FROM GEM

The Company successfully switched its listing from GEM to the Main board of The Stock Exchange of Hong Kong Limited on 10 February 2003.

2. BASIS OF PREPARATION

The unaudited financial information have been prepared in accordance with Hong Kong Statements of Standard Accounting Practice issued by the Hong Kong Society of Accountants and have been prepared under the historical cost convention.

3. EARNINGS PER SHARE

The calculation of the basic earnings per share is based on the net profit from ordinary activities attributable to shareholders for the six months ended 31 December 2002 of approximately HK\$8,487,000 (2001: approximately HK\$16,176,000) and weighted average number of 665,318,197 (2001: 552,000,000 ordinary shares deemed in issue) ordinary shares in issue during the period. No diluted earnings per share is presented for the six months ended 31 December 2002 as there are no dilutive potential ordinary shares.

4. DIVIDEND

The Board does not recommend the payment of dividend for the six months ended 31 December 2002 (2001: Nil).