

Listed Company Information

VITOP BIOENERGY<01178> - Results Announcement (Summary)

Vitop Bioenergy Holdings Limited announced on 24/10/2003:

(stock code: 01178)

Year end date: 30/06/2003

Currency: HKD

Auditors' Report: Unqualified

	(Audited) Current Period from 01/07/2002 to 30/06/2003	(Audited) Last Corresponding Period from 01/07/2001 to 30/06/2002
	Note ('000)	('000)
Turnover	: 103,509	96,031
Profit/(Loss) from Operations	: 10,214	27,757
Finance cost	: 0	(274)
Share of Profit/(Loss) of Associates	: N/A	N/A
Share of Profit/(Loss) of Jointly Controlled Entities	: N/A	N/A
Profit/(Loss) after Tax & MI	: 5,634	27,483
% Change over Last Period	: -79.5 %	
EPS/(LPS)-Basic (in dollars)	: 0.0085	0.0459
-Diluted (in dollars)	: N/A	N/A
Extraordinary (ETD) Gain/(Loss)	: N/A	N/A
Profit/(Loss) after ETD Items	: 5,634	27,483
Final Dividend per Share	: HK0.72cents	HK1 cent
(Specify if with other options)	: N/A	N/A
B/C Dates for Final Dividend	: 24/11/2003	to 26/11/2003bdi.
Payable Date	: 28/11/2003	
B/C Dates for Annual General Meeting	: 24/11/2003	to 26/11/2003bdi.
Other Distribution for Current Period	: N/A	
B/C Dates for Other Distribution	: N/A	

Remarks:

1. LISTING ON THE MAIN BOARD OF THE STOCK EXCHANGE FROM GEM

The Company successfully switched its listing from GEM to the Main board of The Stock Exchange of Hong Kong Limited on 10 February 2003.

2. BASIS OF PREPARATION

The audited financial information has been prepared in accordance with Hong Kong Statements of Standard Accounting Practice issued by the Hong Kong Society of Accountants and have been prepared under the historical Cost convention.

3. EARNINGS PER SHARE

The calculation of the basic earnings per share is based on the net profit from ordinary activities attributable to shareholders for the year ended 30 June 2003 of approximately HK\$5,634,000 (2002: approximately HK\$27,483,000) and weighted average number of 665,247,397 (2002: 599,062,466) ordinary shares in issue during the period. No diluted earnings per share is presented for the year ended 30 June 2003 as no dilutive events existed for that year.

4. DIVIDEND

The Board recommended the payment of final dividend of HK0.72 cents (2002: HK1 cent) per share for the year ended 30 June 2003.

5. Turnover and profit

All of the Group's turnover and profits for the year ended 30 June 2003 were generated from continuing operations.