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VITOP BIOENERGY HOLDINGS LIMITED

(天 年 生 物 控 股 有 限 公 司)*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1178)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of Vitop Bioenergy Holdings Limited (the “Company”) dated 31 December 2013 (the “Announcement”) in relation to, among other things, the re-designation of Mr. Zhang Wen (“Mr. Zhang”) from an independent non-executive director of the Company to an executive director of the Company with effect from 1 January 2014.

The board of directors of the Company (the “Board”) would like to clarify and update the biographical details of Mr. Zhang as below:

Mr. Zhang, aged 46, has been appointed as an independent non-executive director of the Company since April 2008. Mr. Zhang graduated from the University of Hong Kong with a master of business and administration and from the postgraduate class of the postgraduate department of the Shenzhen University. From 2012 till 2013, he has been the deputy general manager of Harmonic Strait Financial Holdings Limited (stock code: 0033). From 2009 till 2012, he has been the legal person-general manager (法人總經理) of a subsidiary of New Times Energy Corporation Limited (stock code: 0166). From 2006 till 2009, he has been the deputy general manager of New Smart Energy Group Limited (stock code: 0091). From 2002 till 2006, he was the deputy general manager of a company jointly invested by 中國石油管道局 and China Oil And Gas Group Limited (stock code: 0603).

The Board would like to further clarify and announce that Mr. Zhang has also been appointed as the chief executive officer of the Company. Pursuant to his letter of appointment, Mr. Zhang is entitled to a monthly remuneration of HK\$50,000 plus a yearly bonus of HK\$50,000. Mr. Zhang has been appointed for a period from 1 January 2014 to 31 December 2015 but may be terminated by not less than two months’ notice in writing served by either party. However, his appointment is subject to normal retirement and re-election by Shareholders pursuant to the Articles of Association.

* *For identification purpose only.*

The Company has signed a service contract with Mr. Zhang. Pursuant to which and will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Company's Articles of Association.

By Order of the Board
Vitop Bioenergy Holdings Limited
Han Xiaoyue
Joint Chairman

Hong Kong, 6 January 2014

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Han Qingyun as chairman; Dr. Han Xiaoyue as joint chairman; Mr. Zhang Wen, Mr. Xu Nianchun, Ms. Guo Yanni and Mr. Long Minfei as executive directors; and Ms. Zhu Jing Hua, Mr. Deng Zhiqiang and Mr. Li Xinzong as independent non-executive directors.