

## Listed Company Information

VITOP BIOENERGY<01178> - Results Announcement

Vitop Bioenergy Holdings Limited announced on 18/02/2004:

(stock code: 01178 )

Year end date: 30/6/2004

Currency: HKD

Auditors' Report: N/A

Interim report reviewed by: Audit Committee

	(Unaudited ) Current Period from 1/7/2003 to 31/12/2003	(Unaudited ) Last Corresponding Period from 1/7/2002 to 31/12/2002
	Note ('000 )	('000 )
Turnover	: 70,806	54,632
Profit/(Loss) from Operations	: 13,247	8,487
Finance cost	: N/A	N/A
Share of Profit/(Loss) of Associates	: N/A	N/A
Share of Profit/(Loss) of Jointly Controlled Entities	: N/A	N/A
Profit/(Loss) after Tax & MI	: 12,268	8,487
% Change over Last Period	: +44.6 %	
EPS/(LPS)-Basic (in dollars)	: 0.018	0.013
-Diluted (in dollars)	: N/A	N/A
Extraordinary (ETD) Gain/(Loss)	: N/A	N/A
Profit/(Loss) after ETD Items	: 12,268	8,487
Interim Dividend per Share	: Nil	Nil
(Specify if with other options)	: N/A	N/A
B/C Dates for Interim Dividend	: N/A	
Payable Date	: N/A	
B/C Dates for (-) General Meeting	: N/A	
Other Distribution for Current Period	: N/A	
B/C Dates for Other Distribution	: N/A	

Remarks:

### 1. Background of the Company

The Company was incorporated in the Cayman Islands as an exempted company with limited liability on 15 February 2001 under the Companies Law, Cap. 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands. The Company's shares had been listed on the Growth Enterprise Market ("GEM") of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") since 1 February 2002. On 10 February 2003, the Company withdrew the listing of its shares on GEM and on the same date, the Company's shares were listed on the Main Board of the Stock Exchange by way of

introduction.

## 2. Basis of Preparation and Principal Accounting Policies

The condensed financial statements have been prepared under the historical cost convention, except for the short-term investment in equity securities which are stated at fair value on the basis of their quoted market price at the end of the Period.

The accounting policies adopted are consistent with those followed in the Group's annual financial statements for the year ended 30 June 2003.

## 3. Dividends

The Board has resolved not to pay any interim dividend for the six months ended 31 December 2003 (2002 : Nil).

## 4. Earnings per Share

The calculation of basic earnings per share is based on the net profit from ordinary activities attributable to shareholders for the Period of approximately HK\$12,268,000 (2002 : HK\$8,487,000) and the weighted average number of 665,170,000 (2002 : 665,318,197) shares in issue during the Period. There were no potential dilutive ordinary shares in existence for the Period and the six months ended 31 December 2002 and accordingly, no diluted earnings per share has been presented.