

## Listed Company Information

VITOP BIOENERGY&lt;01178&gt; - Results Announcement

Vitop Bioenergy Holdings Limited announced on 25/08/2004:  
 (stock code: 01178 )  
 Year end date: 30/06/2004  
 Currency: HKD  
 Auditors' Report: Unqualified

	(Audited ) Current Period from 01/07/2003 to 30/06/2004 ( '000 )	(Audited ) Last Corresponding Period from 01/07/2002 to 30/06/2003 ( '000 )
Turnover	Note : 139,982	103,509
Profit/(Loss) from Operations	: 23,131	10,214
Finance cost	: N/A	N/A
Share of Profit/(Loss) of Associates	: N/A	N/A
Share of Profit/(Loss) of Jointly Controlled Entities	: N/A	N/A
Profit/(Loss) after Tax & MI	: 20,186	5,634
% Change over Last Period	: +258 %	
EPS/(LPS)-Basic (in dollars)	: 0.0303	0.0085
-Diluted (in dollars)	: 0.0297	N/A
Extraordinary (ETD) Gain/(Loss)	: N/A	N/A
Profit/(Loss) after ETD Items	: 20,186	5,634
Final Dividend per Share	: 1.00 cent	0.72 cent
(Specify if with other options)	: N/A	N/A
B/C Dates for Final Dividend	: 13/10/2004	to 18/10/2004bdi.
Payable Date	: 20/10/2004	
B/C Dates for Annual General Meeting	: 13/10/2004	to 18/10/2004bdi.
Other Distribution for Current Period	: N/A	
B/C Dates for Other Distribution	: N/A	

Remarks:

## 1. GENERAL INFORMATION

The Company was incorporated in the Cayman Islands on 15 February 2001 as an exempted company with limited liabilities under the Company Law, Cap. 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands. The Company withdrew the listing of its shares on the Growth Enterprise Market (the "GEM") of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") on 10 February 2003, and on the same date, by way of introduction, listed its entire issued share capital on the Main Board of the Stock Exchange.

The principal activity of the Company is investment holding. The principal activities of its subsidiaries are manufacturing and trading of healthcare bedding, underclothing and other health products in the People's Republic of China, excluding Hong Kong (the "PRC").

## 2. BASIS OF PREPARATION

The condensed financial statements are prepared in accordance with and comply with all applicable Statements of Standard Accounting Practice ("SSAPs") and Interpretations issued by the Hong Kong Society of Accountants and the disclosure requirements of the Hong Kong Companies Ordinance. The financial statements are prepared under the historical cost convention as modified by the revaluation of short term investments.

## 3. DIVIDENDS

	2004 HK\$'000	2003 HK\$'000
Proposed final dividend of HK1.00 cent (2003 : HK0.72 cent) per share	6,782	4,789

## 4. EARNINGS PER SHARE

The calculation of basic earnings per share is based on net profit from ordinary activities attributable to shareholders for the year ended 30 June 2004 of approximately HK\$20,186,000 (2003: HK\$5,634,000) and the weighted average of 666,412,169 (2003 : 665,247,397) ordinary shares in issue during the year.

The calculation of diluted earnings per share is based on net profit from ordinary activities attributable to shareholders for the year ended 30 June 2004 of approximately HK\$20,186,000 and the weighted average of 678,799,730 ordinary shares outstanding during the year, adjusted for the effects of all dilutive potential shares.

The weighted average number of ordinary shares used in the calculation of diluted earnings per share is calculated based on the weighted average of 666,412,169 ordinary shares in issue during the year plus the weighted average of 12,387,561 ordinary shares deemed to be issued at no consideration as if all the Company's share options had been exercised.

Diluted earnings per share for the year ended 30 June 2003 was not presented because the impact of the exercise of the share options was anti-dilutive.

