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VITOP BIOENERGY HOLDINGS LIMITED

(天年生物控股有限公司)*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1178)

ANNOUNCEMENT INCREASES IN THE PRICE AND TRADING VOLUME OF THE SHARES OF THE COMPANY AND RESUMPTION OF TRADING

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

The Board has noted the increases in the price and trading volume of the Shares on 20 April 2007 and wishes to state that it is not aware of any reasons for such increases.

Mr. Kam Ioi (“Mr. Kam”), an executive Director and Vice Chairman of the Board and the second largest shareholder of the Company has notified the Company on 20 April 2007 that he has been approached by a third party independent of the Company and connected persons (as defined in the Listing Rules) of the Company in respect of the proposed disposal of up to a total of 119,805,112 Shares, representing approximately 17.15% of the total issued share capital of the Company as at the date of this announcement, being the entire interest held by Mr. Kam in the Company. However, no agreement in relation to the Proposed Disposal has been entered into by the parties. **The Directors wish to emphasize that Mr. Kam is still in discussion with the Potential Purchaser and the Proposed Disposal may or may not proceed, public investors and shareholders of the Company are urged to exercise caution when dealing in the securities of the Company.**

At the request of the Company, trading in the Shares was suspended with effect from 2:41 p.m. on 20 April 2007 pending the release of this announcement. An application has been made by the Company to the Stock Exchange for resumption of trading in the Shares with effect from 9:30 a.m. on 23 April 2007.

This announcement is made pursuant to Rule 13.09 of the Rules Governing The Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) (the “Listing Rules”).

The board (the “Board”) of directors (the “Directors”) of Vitop Bioenergy Holdings Limited (the “Company”) has noted the increases in the price and trading volume of the shares (“Shares”) of HK\$0.10 each in the share capital of the Company on 20 April 2007 and wishes to state that it is not aware of any reasons for such increases.

Mr. Kam Ioi (“Mr. Kam”), an executive Director and Vice Chairman of the Board and the second largest shareholder of the Company has notified the Company on 20 April 2007 that he has been approached by a third party independent of the Company and connected persons (as defined in the Listing Rules) of the Company (the “Potential Purchaser”) in respect of the proposed disposal (the “**Proposed Disposal**”) of up to a total of 119,805,112 Shares, representing approximately 17.15% of the total issued share capital of the Company as at the date of this announcement, being the entire interest held by Mr. Kam in the Company. However, no agreement in relation to the Proposed Disposal has been entered into by the parties. The Proposed Disposal, if materialized, will not lead to change in single largest shareholder of the Company. **The Directors wish to emphasize that Mr. Kam is still in discussion with the Potential Purchaser and the Proposed Disposal may or may not proceed, public investors and shareholders of the Company are urged to exercise caution when dealing in the securities of the Company.**

As at the date of this announcement, (i) there are a total of 681,923,748 Shares in issue; (ii) there are a total of 81,051,364 share options remained outstanding under the Company’s share option scheme; (iii) there are no other classes of securities issued by the Company; (iv) Mr. Hung Kai So is the single largest shareholder of the Company holding 138,707,105 Shares, representing approximately 19.86% of the total issued share capital of the Company; and (v) Mr. Kam is not the controlling shareholder of the Company and is the second largest shareholder of the Company. Mr. Kam has also advised the Company that to the best of his knowledge having made all reasonable enquiries, the Potential Purchaser and the parties acting in concert with it do not hold any Shares as at the date of this announcement.

The Company also confirms that there are no negotiations or agreements in relation to intended acquisitions or realizations which are discloseable under Rule 13.23 of the Listing Rules, and save as disclosed in this announcement, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

At the request of the Company, trading in the Shares was suspended with effect from 2:41p.m. on 20 April 2007 pending the release of this announcement. An application has been made by the Company to the Stock Exchange for resumption of trading in the Shares with effect from 9:30 a.m. on 23 April 2007.

By Order of the Board
Yeung Man
Company Secretary

Hong Kong, 20 April 2007

As at the date of this announcement, the Board comprises eight Directors, comprising five executive Directors, namely, Mr. Hung Kai So (Chairman), Ying Yoke Nean (Joint Chairman), Mr. Kam Ioi (Vice Chairman), Mr. Chan Yuk Tong and Mr. Liu Jun and three independent non-executive Directors, namely, Mr. Yuan Tsu I, Mr. Li Li Te and Mr. Chan Chiu Hung Alex.

** for identification purpose only*

Please also refer to the published version of this announcement in the China Daily.