



VITOP BIOENERGY HOLDINGS LIMITED

(天年生物控股有限公司)*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1178)

ANNOUNCEMENT

Reference is made to the announcement dated 28 February 2008 issued by Vitop Bioenergy Holdings Limited (the “**Company**”) in relation to, inter alia, the resignation of Mr. Chan Chiu Hung Alex (“**Mr. Chan**”) as an independent non-executive director (“**INED**”) and the chairman of audit committee of the Company with effect from 28 February 2008.

Following the resignation of Mr. Chan, the Company has not been in compliance with Rules 3.10(2) and 3.21 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) since none of the INEDs and no member of the audit committee of the Company have appropriate professional qualifications or accounting or related financial management expertise.

The Company will make every effort to identify appropriate candidate to assume the position of INED and as member of the audit committee in order to meet the requirements set out in Rules 3.10(2) and 3.21 of the Listing Rules within three months from 28 February 2008, the date from which the requirements have not been fulfilled.

By Order of the Board of
Vitop Bioenergy Holdings Limited
Han Xiaoyue
Chairman

Hong Kong, 14 March 2008

As at the date of this announcement, the board of directors of the Company comprises Dr. Han Xiaoyue as chairman; Mr. Zhang He, Mr. Chen Henglong, Mr. Liu Jun and Mr. Tse Kam Fai as executive directors; Mr. Chan Yuk Tong as non-executive director; and Mr. Li Li Te, Mr. Li Xinzhong and Mr. Zhang Fan as independent non-executive directors.

* For identification purpose only