



VITOP BIOENERGY HOLDINGS LIMITED
(天 年 生 物 控 股 有 限 公 司)*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1178)

CHANGE OF DIRECTORS

The board of directors (the “Board”) of Vitop Bioenergy Holdings Limited (the “Company”) announces that Mr. Liu Jun has resigned as executive director of the Company with effect from 28 April 2008. Mr. Long Minfei has been appointed as executive director of the Company with effect from 28 April 2008.

Dr. Han Xiaoyue has been re-designated from chairman to joint-chairman of the Company with effect from 28 April 2008. Mr. Han Qingyun has been re-designated from executive director to chairman of the Company with effect from 2008.

RESIGNATION

The Board of the Company announces that Mr. Liu Jun has resigned as executive director of the Company with effect from 28 April 2008. Mr. Liu Jun wishes to be relieved from his post in order to focus on his other business pursuits.

Mr. Liu Jun has confirmed that he has no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company or the Stock Exchange of Hong Kong Limited (the “Stock Exchange”) in relation to his resignation.

Save as disclosed, the Board is not aware of any matter that is considered necessary to be brought to the attention of holders of the securities of the Company regarding the resignation of Mr. Liu.

APPOINTMENT

The Board is pleased to announce the Mr. Long Mingfei, aged 36, has been appointed as executive director of the Company with effect from 28 April 2008. Mr. Long graduated from Industrial and Civil Construction Department of South China University of Technology in 1994 and is an intermediate engineer. Mr. Long has years of experience in corporate management. He has been the manager of cost management department in Guang Dong Yitao Group Co., Ltd. and became the manager of investment department in Guang Dong Yitao Group Co., Ltd. since 2008.

There is no service contract entered into between the Company and Mr. Long Minfei. Mr. Long has not been appointed for any specified term and are currently not entitled to any director’s fee subject to review by the remuneration committee of the Company. He will be subject to retirement and re-election at the next annual general meeting of the Company (thereafter retirement by rotation) pursuant to the articles of association of the Company.

* For identification purpose only

Save as disclosed, Mr. Long did not hold any directorship in other public listed company or any other position with the Company or any of its associated corporations in the past three years. As at the date of this announcement, save as disclosed herein, Mr. Long does not have any relationship with any other directors, senior management or substantial or controlling shareholder of the Company and none of them has any interest or short position in the shares, underlying shares or debentures of the Company or any its associates corporations within the meaning of Part XV of the Securities and Future Ordinance.

There is no information which is discloseable nor is/was involved in any of the matters required to be disclosed pursuant to any of requirements under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange.

Save as disclosed, the Board is not aware of any other matter that is considered necessary to be brought to the attention of holders of securities of the Company regarding Mr. Long's appointment.

RE-DESIGNATION

The Board announces that, for the reason of reallocation of management resources of the Company, Dr. Han Xiaoyue has been re-designated from chairman to joint-chairman of the Company with effect from 28 April 2008. Dr. Han, aged 46, holds a Bachelor Degree of Computer Science from Tsinghua University, Beijing and a PhD in Finance from the University of Texas, the United States. He has over 17 years' of experience in investment banking and has worked for multi-national securities firms such as Merrill Lynch and Societe Generale. He has involved actively in large-scale investment projects in the PRC and has rich experience in investment management. Prior to joining the Company, Dr. Han had been appointed as an executive director and the chief executive officer of Sino Gas Group Limited, a company listed on the Stock Exchange.

The Board also announces that Mr. Han Qingyun has been re-designated from executive director to chairman of the Company to replace Dr. Han Xiaoyue's position with effect from 28 April 2008. Mr. Han Qingyun, aged 49, graduated from the Chinese Academy of Social Sciences in 1998. Mr. Han Qingyun is a highly successful entrepreneur in the PRC and has substantial experience in enterprise operations and management. He currently also acts as the chairman of Guangdong Bo Ao Hong Ji Investment Company Limited. Previous to this, he was the chairman of his own founded Tai Gu Real Estate Development Company Limited and responsible for the operation of that company for years.

Save as disclosed, both Dr. Han Xiaoyue and Mr. Han Qingyun did not hold any directorship in other public listed company or any other position with the Company or any of its associated corporations in the past three years. As at the date of this announcement, save as disclosed, both Dr. Han Xiaoyue and Mr. Han Qingyun do not have any relationship with any other directors, senior management or substantial or controlling shareholder of the Company and none of them have any interest or short position in the shares, underlying shares or debentures of the Company or any its associates corporations within the meaning of Part XV of the Securities and Future Ordinance.

There is no information which is discloseable nor is/was any of them involved in any of the matters required to be disclosed pursuant to any of requirements under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange.

Save as disclosed, the Board is not aware of any other matter that is considered necessary to be brought to the attention of holders of securities of the Company regarding the re-designations.

By order of the Board
Han Qingyun
Chairman

Hong Kong, 2 May 2008

As at the date of this announcement, the Board comprises Mr. Han Qingyun as chairman; Dr. Han Xiaoyue as joint chairman; Mr. Zhang He, Mr. Chen Henglong, Mr. Xu Nian Chun, Ms. Guo Yan Ni and Mr. Long Minfei as executive directors; Mr. Chan Yuk Tong as non-executive director; and, Ms. Zhu Jing Hua, Mr. Zhang Min and Mr. Li Xinzong as independent non-executive directors.