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SHARE ECONOMY GROUP LIMITED

(共 享 經 濟 集 團 有 限 公 司)

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1178)

RESIGNATION OF EXECUTIVE DIRECTOR

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The Board (the “**Board**”) of Directors (the “**Directors**” and each a “**Director**”) of Share Economy Group Limited (the “**Company**”) announces that Mr. Wang Jingan (“**Mr. Wang**”) has resigned the executive Director with effect from 20 April 2017 as he would like to devote more time to his personal commitments. Mr. Wang has confirmed that he has no claim against the Company in respect of his resignation and has no disagreement with the Board.

There are no other matters in relation to his resignation that should be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company. The Board would like to take this opportunity to express its sincere gratitude to Mr. Wang for his contributions towards the Company during his tenure of office.

By Order of the Board
Share Economy Group Limited
Xu Zhifeng
Executive Director

Hong Kong, 20 April 2017

As at the date of this announcement, the Board comprises Mr. Tan Jiefu, Mr. Xu Zhifeng and Mr. Zhou Guohua as executive Directors; Mr. Chan Shun Yee as non-executive Director; and Mr. Su Rujia, Mr. Wong Tat Yan Paul and Dr. Wang Edward Xu as independent non-executive Directors.