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## **SHARE ECONOMY GROUP LIMITED**

**(共享經濟集團有限公司)**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1178)**

### **RESIGNATION OF DEPUTY CHAIRMAN AND EXECUTIVE DIRECTOR**

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The Board (the “**Board**”) of Directors (the “**Directors**” and each a “**Director**”) of Share Economy Group Limited (the “**Company**”) announces that Mr. Yip Tak Yin Parkson (“**Mr. Yip**”) has resigned the deputy Chairman and executive Director with effect from 10 April 2017 as he would like to devote more time to his personal commitments. Mr. Yip has confirmed that he has no claim against the Company in respect of his resignation and has no disagreement with the Board.

There are no other matters in relation to his resignation that should be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company. The Board would like to take this opportunity to express its sincere gratitude to Mr. Yip for his contributions towards the Company during his tenure of office.

By Order of the Board  
**Share Economy Group Limited**  
**Xu Zhifeng**  
*Executive Director*

Hong Kong, 10 April 2017

*As at the date of this announcement, the Board comprises Mr. Tan Jiefu, Mr. Xu Zhifeng, Mr. Zhou Guohua and Mr. Wang Jingan as executive Directors; Mr. Chan Shun Yee as non-executive Director; and Mr. Su Rujia, Mr. Wong Tat Yan Paul and Dr. Wang Edward Xu as independent non-executive Directors.*