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SHARE ECONOMY GROUP LIMITED

(共享經濟集團有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1178)

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

The directors (the “**Directors**”) of Share Economy Group Limited (the “**Company**”) have noted the recent decreases in price and increases in trading volume of the shares of the Company as at the date of this announcement.

Having made such enquiry with respect to the Company as is reasonable in the circumstances, the Directors confirm that they are not aware of any reasons for such fluctuations in the price and trading volume movements of the shares of the Company or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Directors also refer to the announcement of the Company dated 1 March 2017 in relation to lapse of share subscription agreement entered into between the Company and CM International Capital Limited and emphasize that the lapse of the aforesaid subscription agreement has no material adverse impact on the Company and its subsidiaries as a whole.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by the order of the Company. The board of Directors collectively and individually accepts responsibility for the accuracy of this announcement.

By Order of the Board
SHARE ECONOMY GROUP LIMITED
Mr. Yip Tak Yin Parkson
Executive Director

Hong Kong, 2 March 2017

As at the date of this announcement, the board of the Company comprises Mr. Tan Jiefu, Mr. Xu Zhifeng, Mr. Zhou Guohua, Mr. Yip Tak Yin Parkson and Mr. Wang Jingan as executive Directors; Mr. Chan Shun Yee as non-executive Director; and Mr. Su Rujia, Mr. Wong Tat Yan Paul and Dr. Wang Edward Xu as independent non-executive Directors.