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## **SHARE ECONOMY GROUP LIMITED**

**( 共 享 經 濟 集 團 有 限 公 司 )**

*(Formerly known as Vitop Group Limited 天年集團有限公司\*)*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1178)**

### **FURTHER EXTENSION OF LONG STOP DATE OF SUBSCRIPTION OF NEW SHARES UNDER SPECIFIC MANDATE**

Reference is made to the announcements of Share Economy Group Limited (the “**Company**”) respectively dated 28 October 2016 and 23 December 2016 and its circular dated 28 November 2016 (the “**Circular**”) in relation to, amongst others, the subscription of new shares under specific mandate. Capitalised terms used herein shall have the same meanings as those defined in the Circular unless otherwise stated.

Pursuant to the Subscription Agreement (as amended by the side letter entered into between the Company and the Subscriber on 23 December 2016), the conditions precedent of the Subscription shall be fulfilled on or before 26 January 2017 (the “**Long Stop Date**”) (or such later date as may be agreed between the Company and the Subscriber).

The Board announces that one of the conditions precedent as set out in the Subscription Agreement in relation to all consents, approvals of, notices to and filings or registrations with the relevant government and regulatory authorities for the Subscription (the “**Condition Precedent**”) has not yet been fulfilled, as the Subscriber requires additional time to go through the relevant PRC regulatory approval procedures for its cross-border payment arrangement of the Subscription Price. After arm’s length negotiations, the Company and the Subscriber entered into the second side letter on 26 January 2017 (after trading hours) to further extend the Long Stop Date from 26 January 2017 to 28 February 2017. The Subscriber agreed and undertook not to request any further extension of time for fulfilment of the conditions precedent to complete the Subscription.

\* For identification purpose only

Save for the extension of the Long Stop Date, all the terms and conditions of the Subscription Agreement shall remain unchanged and shall continue to be in full force and effect.

By Order of the Board  
**SHARE ECONOMY GROUP LIMITED**  
**Mr. Xu Zhifeng**  
*Executive Director*

Hong Kong, 26 January 2017

*As at the date of this announcement, the Board comprises Mr. Xu Zhifeng, Mr. Liu Min, Mr. Zhou Guohua, Mr. Yip Tak Yin Parkson and Mr. Wang Jingan as executive Directors; Mr. Chan Shun Yee as non-executive Director; and Mr. Su Rujia, Mr. Wong Tat Yan Paul and Dr. Wang Edward Xu as independent non-executive Directors.*