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SHARE ECONOMY GROUP LIMITED

(共享經濟集團有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1178)

CHANGE OF AUTHORISED REPRESENTATIVE AND PROCESS AGENT

The board (the “**Board**”) of directors (the “**Directors**”) of Share Economy Group Limited (the “**Company**”) hereby announces that Mr. Xu Zhifeng (“**Mr. Xu**”), an executive Director, has tendered his resignation as the authorised representative of the Company under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Authorised Representative**”) and the authorised representative of the Company to accept service of process or notices in Hong Kong on behalf of the Company under Part 16 of the Companies Ordinance (Cap. 622 of the Laws of Hong Kong) (the “**Process Agent**”) with effect from 4 August 2017. Mr. Xu will remain as an executive Director.

The Board is pleased to announce that Mr. Zhou Guohua (“**Mr. Zhou**”) has been appointed as the Authorised Representative and the Process Agent with effect from 4 August 2017. Mr. Zhou is the chairman of the Board and an executive Director.

By Order of the Board
SHARE ECONOMY GROUP LIMITED
Zhou Guohua
Executive Director

Hong Kong, 4 August 2017

As at the date of this announcement, the Board comprises Mr. Zhou Guohua, Mr. Xu Zhifeng, Mr. Wong Kui Shing, Danny, Ms. Meng Xiaoqian and Ms. Christina Chan as executive Directors; Mr. Chan Shun Yee and Mr. Zhou Jian as non-executive Directors; and Mr. Su Rujia, Dr. Wang Edward Xu, Mr. Ng Kwok Kei Sammy and Mr. Chen Zihua as independent non-executive Directors.